

BUILDING FEW MISTAKES WITH MAKE IN INDIA

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ABSTRACT

Prime Minister Narendra Modi might have inflated the people's expectations for a much developed India in times to come with the recent initiative of Make in India. But it seems more of a mobilised approach and needs to be renovated to suit the country's demands. More than half of India's population which is engaged in agrarian activities contributes to a meagre share of 17.01% to the country's GDP. Well, India is definitely far away from extracting the best from this sector. Aiming for development leaving behind this sector may either be not possible or might take centuries for that case. As we speak, developments in agriculture are required from the basics and incorporating it in Make in India might have contributed only to a part of its glory but leaving it behind will only worsen the situation. Encouraging foreign investments in hybrid seeds manufacturing, fertiliser production; agricultural land leasing and irrigation facilities can boost agriculture in India. This robust regulatory framework for agriculture promises to lead the countries with agrarian empowerment potential a way ahead with better investment opportunities, technological advancements, less import expenditure and expanding foreign reserves.

KEYWORDS: Automobiles, Automobile Components, Aviation, Biotechnology, Chemicals, Construction, GDP